

**FEDERAL RESERVE BANK  
OF NEW YORK**

[ Circular No. 9850  
May 3, 1985 ]

**DISTRIBUTION OF OFFICIAL COMMUNICATIONS  
TO DEPOSITORY INSTITUTIONS AND OTHERS**

*To All Depository Institutions in the Second  
Federal Reserve District, and Others Concerned:*

**Circulars of this Bank**

The Federal Reserve Bank of New York sends communications on a regular basis to all depository institutions in the Second Federal Reserve District, and certain others on our mailing lists, regarding changes in the regulations of the Board of Governors of the Federal Reserve System, offerings of securities by the U.S. Treasury Department, changes in this Bank's policies or operating procedures, fees for our priced services, and other matters of interest. These communications — called "circulars" — are mailed directly to the head office of each depository institution in this District, and to others on our mailing lists who have requested particular information.

**Regulations and Operating Circulars**

In addition, our Circulars Division can provide you with complete sets of this Bank's operating circulars and the regulations of the Board of Governors. If you wish to maintain sets of such documents, with or without looseleaf binders, you may purchase them from the Circulars Division in accordance with the price schedule set forth below. These prices are based upon our current costs, including postage when applicable, and are subject to change without notice. The names of the purchasers of sets of regulations or operating circulars are added to appropriate mailing lists to receive updates to those materials; there is no charge for the updating service.

The prices set forth below reflect the current cost of providing this service, and are effective immediately:

	<u>Board Regulations</u>	<u>FRBNY Operating Circulars</u>	<u>Both Sets of Documents</u>
Sets without binders (includes cost of printing and handling)	\$16.00	\$ 9.00	\$25.00
Postage (if the sets are mailed to you)	<u>2.75*</u>	<u>2.40*</u>	<u>3.60*</u>
	<u>\$18.75</u>	<u>\$11.40</u>	<u>\$28.60</u>
Sets with looseleaf binders	\$34.00	\$19.00	\$53.00
Postage (if the bound sets are mailed to you)	<u>5.00*</u>	<u>3.60*</u>	<u>7.00*</u>
	<u>\$39.00</u>	<u>\$22.60</u>	<u>\$60.00</u>

\* If more than one set of regulations or operating circulars is being requested additional postage will be necessary. Also, you may choose to have material sent to you by insured fourth-class mail, at lower rates. Please contact the Circulars Division (Tel. No. 212-791-5216) for information on charges for multiple sets or for fourth-class rates.

(OVER)

Requests for any of the above materials should be directed to the Circulars Division (Room 1120), Federal Reserve Bank of New York, 33 Liberty Street, New York, N.Y. 10045, and must be accompanied by a check or money order made payable to the Federal Reserve Bank of New York.

With each set of regulations the Circulars Division encloses a list of currently effective regulations and amendments; enclosed with each set of operating circulars is a list of currently effective operating circulars and supplements. These lists, which will enable you to determine whether your sets are complete, can be obtained without charge from the Circulars Division at any time. (Copies of the current lists are enclosed with this circular for your information.)

#### **Requests for specific documents**

The Circulars Division will provide you with copies of specific circulars, regulations, and operating circulars, without charge, upon request. However, the Bank reserves the right to impose a charge for large orders or for searching or copying.

#### **Requests for mailing list changes**

Requests to add names to our mailing lists for circulars, regulations, or other printed matter distributed by the Circulars Division should be made in writing or in person at the address indicated above and should specify the types of materials desired; *telephone* requests to make additions to the lists will not be accepted.

If your name already appears on one of the Bank's mailing lists, and you wish to have it deleted or to change or correct your address label, you should return the incorrect label with your request.

#### **Effect of this circular on previous circular**

This circular supersedes Circular No. 8919, dated September 19, 1980.

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Questions regarding these procedures should be directed to the Circulars Division of this Bank (Tel. No. 212-791-5216 or 5212).

E. GERALD CORRIGAN,  
*President.*

FEDERAL RESERVE BANK OF NEW YORK

Regulations of the Board of Governors of the Federal Reserve System  
April 1985

**Regulation A** EXTENSIONS OF CREDIT BY FEDERAL RESERVE BANKS ..... September 1, 1980

**Regulation B** EQUAL CREDIT OPPORTUNITY ..... March 23, 1977  
—Amendments effective March 13, 1978, April 21, 1978, and May 21, 1979  
(included in slip sheet dated February 1981)  
—Technical amendment, effective March 4, 1985

**Regulation C** HOME MORTGAGE DISCLOSURE ..... December 30, 1981  
—Technical amendments, effective January 1, 1984

**Regulation D** RESERVE REQUIREMENTS OF DEPOSITORY INSTITUTIONS ..... June 20, 1983  
—Amendments effective October 1, 1983 and January 1, 1985 (included in slip sheet dated November 1984)

**Regulation E** ELECTRONIC FUND TRANSFERS ..... April 16, 1985  
—Technical amendment, effective March 4, 1985 (included in Regulation B slip sheet)  
—Official Staff Commentary on Regulation E, pamphlet dated October 1981\*  
—Amendments to the Official Staff Commentary, dated November 1984\*  
—Amendments to the Official Staff Commentary, effective April 1, 1985\*

**Regulation F** SECURITIES OF MEMBER STATE BANKS ..... January 29, 1979  
—Amendments effective December 31, 1979 (included in slip sheet dated November 1979)†

**Regulation G** SECURITIES CREDIT BY PERSONS OTHER THAN BANKS,  
BROKERS, OR DEALERS (included in pamphlet *Securities Credit Transactions*) ... August 31, 1983  
—Amendments effective November 13, 1984 and April 19, 1985

**Regulation H** MEMBERSHIP OF STATE BANKING INSTITUTIONS IN THE  
FEDERAL RESERVE SYSTEM ..... April 28, 1982

**Regulation I** ISSUE AND CANCELLATION OF CAPITAL STOCK  
OF FEDERAL RESERVE BANKS ..... February 1, 1963

**Regulation J** COLLECTION OF CHECKS AND OTHER ITEMS  
AND WIRE TRANSFERS OF FUNDS ..... August 12, 1981  
—Amendments effective April 2, 1984 and October 1, 1985

**Regulation K** INTERNATIONAL BANKING OPERATIONS ..... July 8, 1983  
—Amendments effective December 20, 1983, February 13, 1984, March 29, 1984,  
and June 30, 1984 (included in slip sheet dated April 1984)

**Regulation L** MANAGEMENT OFFICIAL INTERLOCKS ..... May 9, 1980  
—Amendments effective October 26, 1982, February 7, 1983,  
and November 30, 1983

**Regulation M** CONSUMER LEASING (reprinted August 1982 with minor corrections) ... April 1, 1981  
—Technical amendment, effective March 4, 1985 (included in Regulation B slip sheet)  
—Official Staff Commentary on Regulation M, pamphlet dated June 1982\*

**Regulation N** RELATIONS WITH FOREIGN BANKS AND BANKERS ..... February 13, 1962

**Regulation O** LOANS TO EXECUTIVE OFFICERS, DIRECTORS, AND PRINCIPAL  
SHAREHOLDERS OF MEMBER BANKS ..... December 31, 1983

\* The official staff commentaries on certain Board regulations are sent to depository institutions in this District when they are issued, but are generally not included in sets of regulations. However, these commentaries will be provided upon specific request to the Circulars Division and have been included herein for that purpose.

† Subsequent amendments to this regulation (November 1, 1980 and March 9, 1981) have been printed in the *Federal Register* and mailed directly to affected registrants in this District.

<b>Regulation P</b> MINIMUM SECURITY DEVICES AND PROCEDURES FOR FEDERAL RESERVE BANKS AND STATE MEMBER BANKS .....	January 13, 1969
—Amendments effective March 10, 1981 and October 6, 1981; Appendix A, effective November 1, 1973 ( <i>included in slip sheet dated November 1981</i> )	
<b>Regulation Q</b> INTEREST ON DEPOSITS .....	January 1, 1984
<b>Regulation R</b> RELATIONSHIPS WITH DEALERS IN SECURITIES UNDER SECTION 32 OF THE BANKING ACT OF 1933 .....	January 1, 1970
<b>Regulation S</b> REIMBURSEMENT TO FINANCIAL INSTITUTIONS FOR ASSEMBLING OR PROVIDING FINANCIAL RECORDS .....	October 1, 1979
<b>Regulation T</b> CREDIT BY BROKERS OR DEALERS ( <i>included in pamphlet Securities Credit Transactions</i> ) .....	June 30, 1984
—Amendment effective April 13, 1984 ( <i>included in slip sheet dated July 1984</i> ) —Amendments effective November 13, 1984 and April 19, 1985	
<b>Regulation U</b> CREDIT BY BANKS FOR THE PURPOSE OF PURCHASING OR CARRYING MARGIN STOCKS ( <i>included in pamphlet Securities Credit Transactions</i> ) .....	August 31, 1983
—Amendments effective November 13, 1984 and April 19, 1985	
<b>Regulation V</b> LOAN GUARANTEES FOR DEFENSE PRODUCTION .....	February 20, 1979
<b>Regulation X</b> BORROWERS OF SECURITIES CREDIT ( <i>included in pamphlet Securities Credit Transactions</i> ) .....	January 23, 1984
<b>Regulation Y</b> BANK HOLDING COMPANIES AND CHANGE IN BANK CONTROL .....	February 3, 1984
<b>Regulation Z</b> TRUTH IN LENDING .....	April 1, 1981
—Amendments effective December 3, 1981, April 1, 1982, and October 1, 1982 ( <i>printed in slip sheet dated May 1983; also includes amendments to the Truth in Lending Act</i> ) —Amendment effective December 31, 1984 —Technical amendment, effective April 1, 1985 ( <i>included in Regulation B slip sheet</i> ) —Official Staff Commentary on Regulation Z, amended effective October 16, 1984* —Amendments to the Official Staff Commentary, effective April 1, 1985*	
<b>Regulation AA</b> UNFAIR OR DECEPTIVE ACTS OR PRACTICES .....	September 27, 1976
<b>Regulation BB</b> COMMUNITY REINVESTMENT .....	November 6, 1978
—Amendment effective April 26, 1979.	

# Operating Circulars of the Federal Reserve Bank of New York

The following documents are included in this set of operating circulars:

Operating Circular No. 2 . . . . .	July 30, 1981	Operating Circular No. 8 . . . . .	March 21, 1984
Operating Circular No. 2A . . . . .	October 14, 1980	Appendix B . . . . .	December 27, 1984
Operating Circular No. 3 . . . . .	July 13, 1979	Operating Circular No. 9 . . . . .	January 29, 1981
First Supplement . . . . .	June 23, 1980	Appendix A . . . . .	December 27, 1984
Second Supplement . . . . .	May 15, 1981	Operating Circular No. 10 . . . . .	August 1, 1981
Third Supplement . . . . .	October 25, 1983	First Supplement . . . . .	February 22, 1983
Operating Circular No. 4 . . . . .	November 13, 1980	Second Supplement . . . . .	January 14, 1985
First Supplement* . . . . .	June 18, 1981	Third Supplement . . . . .	February 25, 1985
Second Supplement* . . . . .	August 12, 1981	Appendix A . . . . .	December 27, 1984
Third Supplement* . . . . .	March 15, 1982	Operating Circular No. 11 . . . . .	April 19, 1976
Rev. Fourth Supplement* . . . . .	September 20, 1982	First Supplement . . . . .	January 3, 1977
Fifth Supplement* . . . . .	February 24, 1983	Second Supplement . . . . .	September 23, 1977
Sixth Supplement . . . . .	August 1, 1983	Operating Circular No. 12 . . . . .	January 26, 1984
Seventh Supplement . . . . .	April 2, 1984	Appendices A,B,C, and D . . . . .	January 26, 1984
Eighth Supplement . . . . .	October 1, 1984	First Supplement to Appendix B . . . . .	October 1, 1984
Appendix H . . . . .	January 26, 1984	Operating Circular No. 13 . . . . .	March 12, 1985
Exhibit to Appendix H		Operating Circular No. 14 . . . . .	March 30, 1973
Operating Circular No. 5 . . . . .	July 1, 1974	First Supplement . . . . .	August 2, 1976
First Supplement* . . . . .	January 1, 1975	Operating Circular No. 15 . . . . .	April 5, 1984
Second Supplement* . . . . .	<i>Superseded</i>	Operating Circular No. 16 . . . . .	June 25, 1951
Third Supplement* . . . . .	November 9, 1976	Operating Circular No. 17 . . . . .	March 30, 1973
Fourth Supplement* . . . . .	April 1, 1977	Appendix . . . . .	March 30, 1973
Fifth Supplement* . . . . .	August 15, 1979	Operating Circular No. 18 . . . . .	November 2, 1978
Sixth Supplement* . . . . .	October 14, 1980	Appendix A . . . . .	May 19, 1983
Appendix No. 1† . . . . .	November 9, 1976	Operating Circular No. 19 . . . . .	August 4, 1981
Appendix No. 1-A† . . . . .	November 9, 1976	Operating Circular No. 20 . . . . .	November 1, 1978
Appendix No. 1-B† . . . . .	November 9, 1976	First Supplement . . . . .	April 1, 1979
Appendix No. 1-C† . . . . .	November 18, 1976	Operating Circular No. 21 . . . . .	December 12, 1977
Appendix No. 1-D† . . . . .	November 9, 1976	Appendix A . . . . .	March 30, 1973
Appendix No. 2† . . . . .	November 9, 1976	Appendix B . . . . .	July 1, 1976
Appendix No. 2-A† . . . . .	October 15, 1979	Appendix C and D . . . . .	December 12, 1977
Operating Circular No. 6 . . . . .	November 13, 1980	Appendix E . . . . .	April 12, 1978
First Supplement . . . . .	March 15, 1982	Operating Circular No. 21A . . . . .	January 25, 1984
Second Supplement . . . . .	January 2, 1985	Appendix A and B . . . . .	January 25, 1984
Appendices C-1 and C-2 . . . . .	November 13, 1980	Exhibit to Operating Circular No. 21A	
Operating Circular No. 7 . . . . .	October 14, 1980		
Operating Circular No. 7A . . . . .	October 14, 1980		
First Supplement . . . . .	October 1, 1984		
Operating Circular No. 7B . . . . .	November 4, 1982		

included in the Operating Circular pamphlet.

in process of revision.